SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill AS ORIGINALLY FILED. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 382 Corporations/Board Of Directors/Minimum Age by Senator Bennett

Provides an exception to the required minimum age of a member of the board of directors for corporations organized according to the provisions of s. 501(c)(3) of the Internal Revenue Code of 1986, as amended. Authorizes one director to be 15 years of age or older. Specifies that directors younger than 18 years of age may not be counted toward a quorum. (See bill for details)